

**SUMMERSET AT BRENTWOOD II ASSOCIATION
SPECIAL BOARD OF DIRECTORS MEETING MINUTES
Clubhouse and Zoom Conference Call
September 18, 2024
4:30 PM**

PRESENT:	Cindy Bennett	President	Term: 2025
	Sheldon Helms	Vice President	Term: 2025
	Julie Wantuck	Secretary	Term: 2025
	Cathie Krakower	Treasurer	Term: 2026
	Austin Fayne	Director of Operations	Term: 2026

ABSENT: None

ALSO PRESENT: Melody Murray with Common Interest Management Services and Jerry Barry with the Finance Committee

(MSC) Motion, Second, Carried

CALL TO ORDER: The Open Meeting of the Board of Directors was called to order by President Bennett at 4:31 p.m.

OLD / NEW BUSINESS:

Draft Budget Overview

Management went over the draft budget line by line and went over different scenarios. Management was asked to provide feedback on the below questions/inquiries. No decisions were made to approve the budget but revisions were made based on Board and Finance Committee feedback.

- Does the CPA recommend booking all of the Comcast income in one year or spreading it out over the 5-year contract, what will the tax impact be with both options.
- Is Comcast willing to spread out the money over 5 years or does it have to be distributed in one lump sum.
- Should the Comcast income be operating or reserves.
- What would the cost be to increase street sweeping in October, November and December.
- It was said that McCall increased the monthly maintenance fee 2x in one year, Management will investigate.

HOMEOWNER'S FORUM: Homeowner's forum – there were approximately 14 homeowners in attendance. Topics Discussed included –

- Street sweeping concerns
- Comcast agreement comments
- Budget comments

ADJOURN: 6:22 PM

Respectfully submitted by Common Interest Management Services


Secretary

10/9/2024
Date

These minutes were formally approved by the Board of Directors at the meeting held on: 10/9/2024.